

VITESSE AGRO LIMITED
(Formerly known as Equinox Company Limited)
(CIN: L01200GJ1980PLC093159)

Reg. off. : B-1205, 12th Floor, Titanium City Centre Building, Anandnagar, 100 FT Road, Satellite, Ahmedabad-380015.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2017

Sr No	Particulars	(Rs. in lacs except Per share data)			
		Quarter ended June 30, 2017	Preceding quarter ended March 31, 2017	Corresponding quarter ended June 30, 2016	Year to date figures for the March 31, 2017
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations				
	(b) Other Income	115.85	88.15	68.59	304.58
	Total Revenue (net)	-	-	-	3.63
2	Expenses	115.85	88.15	68.59	308.21
	a. Cost of Materials Consumed				
	b. Purchases of Stock-in-trade				
	c. Changes in inventories of Stock-in-Trade	110.13	75.49	58.79	278.31
	d. Employee benefits expenses	-	0.99	(2.15)	(7.52)
	e. Finance Cost	0.66	0.79	3.78	6.47
	f. Depreciation and Amortization Expenses	-	-	-	0.01
	g. Other Expenses	-	-	-	-
	Total Expenses	0.72	0.43	26.48	27.24
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	111.51	77.70	86.90	304.51
4	Exceptional Items	4.34	10.45	(18.31)	3.70
5	Profit/(Loss) before Extraordinary items and tax (3-4)	-	-	-	-
6	Extraordinary Items	4.34	10.45	(18.31)	3.70
7	Profit Before Tax (5-6)	-	-	-	-
8	Tax Expenses	4.34	10.45	(18.31)	3.70
	(a) Current Tax				
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	4.34	10.45	(18.31)	3.70
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	4.34	10.45	(18.31)	3.70
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	4.34	10.45	(18.31)	3.70
15	Other comprehensive income, net of income tax	4.34	10.45	(18.31)	3.70
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
16	Total Comprehensive income for the period	4.34	10.45	(18.31)	3.70
17	Details of equity share capital				
	Paid-up Equity Share Capital	124.75	124.75	124.75	124.75
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid-Up Debt capital	-	-	-	-
	Face value of debt Securities	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
20	Debenture Redemption reserve	-	-	-	-
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.35	0.84	(1.47)	0.30
	Diluted Earning (Loss) per share from Continuing operations	0.35	0.84	(1.47)	0.30
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.35	0.84	(1.47)	0.30
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.35	0.84	(1.47)	0.30

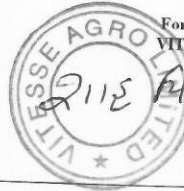


Note:

- 1 The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2017.
- 2 The previous periods figures have been regrouped wherever necessary.
- 3 The Statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 5)
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	
Ind AS Adjustments: Add/(Less)	4.34
Net Profit/(Loss) as per Ind AS	-
Other Comprehensive Income	4.34
Total Comprehensive income for the period	-
	4.34

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind -AS by listed Companies.



For and on Behalf of the Board of
VITESSE AGRO LIMITED

(Director)

Place: Ahmedabad
Date: August 12, 2017