

M/S EQUINOX COMPANY LIMITED

3, CLIVE ROW

KOLKATA – 700 001

ANNUAL REPORT

FOR THE YEAR ENDED

31ST MARCH, 2013

২০১২ সালের প্রতিবেদন



EQUINOX COMPANY LIMITED

3, Clive Row
Kolkata-700001

DIRECTORS' REPORT

FINANCIAL RESULTS:

The accounts of the company for the period ended 31st March 2013 are attached. The net profit after tax for the year Rs. 12116/-, the Credit balance of 12116/-, which is transferred to General Reserve.


AUDITORS

The existing auditors M/S BHURA & COMPANY, Chartered Accountants, retire at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment and Your Directors recommend their re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that the presentation of the annual accounts for the financial year ended 31st March, 2013 the applicable Accounting standards have been followed along with proper examination relating to material departures;
- (ii) that the directors have selected such accounting policies and applied them consistently and made judgment and estimates that were responsible and prudent so as to give true & fair view of the statement of affairs of the Company and at the end of the financial year and of the profit & loss of the Company for the year under review;
- (iii) that the directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors have prepared the accounts for the financial year 31st March, 2013 on a "going concern" basis.

2112 निरुपमं निरुपमं


EQUINOX COMPANY LIMITED

3, Clive Row
Kolkata-700001

EMPLOYEE RELATIONS & PERSONNEL

The Company has no Employee drawing salary exceeding the limit prescribed u/s 217(2A) of the Companies Act, 1956.

The Company did not carry out any manufacturing activity during the period under review and as such matters referred to U/S 217(1)(c) of the Companies Act, 1956 are not applicable.

PLACE: Kolkata

DATE: 16th August, 2013.


S. N. BHALOTIA
CHAIRMAN

PRERANA BHALOTIA
DIRECTOR


LALIT BHALOTIA
DIRECTOR

BHURA & COMPANY
CHARTERED ACCOUNTANTS
8, GANESHI CHANDRA AVENUE,
1ST FLOOR, SUITE NO. 6
KOLKATA-700 013

INDEPENDENT AUDITOR'S REPORT

To the Members of
Equinox Company Limited

We have audited the accompanying financial statements of **Equinox Company Limited** (the Company), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (the Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and

Kolkata, August 16, 2013.



For Bhura & Co.
Chartered Accountants
(Firm Registration No. 320079E)

Anant Baradia
ANANT BARADIA
PARTNER
(Membership No. 304855)

EQUINOX COMPANY LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

<u>PARTICULARS</u>	<u>NOTE NO.</u>	<u>FIGURES AS AT THE END OF CURRENT REPORTING PERIOD</u> ₹	<u>FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD</u> ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
a) Share Capital	1	2495000	2495000
b) Reserve & Surplus	2	2141157	2129041
Total (1)		4636157	4624041
(2) Current Liabilities			
a) Other current liabilities	3	5618	115587
b) Short-term provisions	4	5417	9337
Total (2)		11035	124919
Total (1+2)		4647192	4748960
II. ASSETS			
(1) Non-current assets			
a) Fixed Assets			
(i) Tangible assets	5	8963	11131
b) Non-Current Investments	6	78101	78101
Total (1)		87064	89232
(2) Current assets			
a) Inventories	7	987	987
b) Cash and Bank Balances	8	9141	108741
c) Short Term Loans and Advances	9	4550000	4550000
d) Other current Assets	10	0	0
Total (2)		4560128	4659728
Total(1+2)		4647192	4748960

See accompanying notes to financial statement 17

In terms of our report of even date

For, **BHURA & COMPANY.**

Chartered Accountants



Anant Baradia

(CA. ANANT BARADIA)

Partner

Membership No. 304855

Firm Regn. No.: 320079E

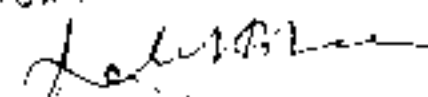
Date: 16th day of August 2013

Place: Kolkata

For EQUINOX COMPANY LIMITED


Director

For EQUINOX COMPANY LIMITED


Director

EQUINOX COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

<u>PARTICULARS</u>		<u>NOTE NO.</u>	FIGURES FOR THE CURRENT REPORTING PERIOD ₹	FIGURES FOR THE PREVIOUS REPORTING PERIOD ₹
I.	Revenue from operations	11	0	0
II.	Other Income	12	238714	246398
III.	Total Revenue (I + II)		238714	246398
IV.	Expenses:			
	Changes in inventories of finished goods	13	0	0
	Employee Benefits expense	14	58189	102838
	Finance Costs	15	719	622
	Depreciation and amortization expense		2168	3432
	Other expenses	16	160105	103879
	Total expenses		221181	210771
V.	Profit before exceptional and extraordinary items and tax (III - IV)		17533	35627
VI.	Exceptional items		0	0
VII.	Profit before extraordinary items and tax (V - VI)		17533	35627
VIII.	Extraordinary items		0	0
IX.	Profit before tax (VII - VIII)		17533	35627
X.	Tax expense:			
	(1) Current tax		5417	11010
	(2) Income Tax of Previous Year		0	1302
XI.	Profit/(loss) for the period from continuing operations (V I - VII)		12116	23315
XII.	Profit/(loss) from discontinuing operations		0	0
XIII.	Tax expense of discontinuing operations		0	0
XIV.	Profit/(loss) from discontinuing operations (after tax) (XII - XIII)		0	0
XV.	Profit/(loss) for the period (XI + XIV)		12116	23315
XVI.	Net profit for the year transferred to General reserve		12116	23315
XVII.	Earnings per equity share:			
	(1) Basic		0.05	0.05
	(2) Diluted		0.05	0.05

See accompanying notes to financial statement 17

In terms of our report of even date
For, BHURA & COMPANY,
Chartered Accountants

Anant Baradia
(CA. ANANT BARADIA)
Partner
Membership No. 304855
Firm Regn. No.: 320079E
Date: 16th day of August'2013
Place: Kolkata



For EQUINOX COMPANY LIMITED

[Signature]
Director

For EQUINOX COMPANY LIMITED

[Signature]
Director

EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2013 & Profit & Loss Account for the year ended
31st March, 2013

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	
NOTE 1 : SHARE CAPITAL			
(1) <u>Authorised capital:</u>			
2,50,000 Equity Shares of Rs 10/- each	2500000	2500000	
(Previous Year-2,50,000 Equity Shares of Rs 10/- each)			
	2500000	2500000	
(2) <u>Issued subscribed & paid up capital</u>			
a) Equity share capital			
Figures at the opening of the reporting period:			
2,49,500 Equity Shares of Rs 10/- each fully paid up	2495000	2495000	
(Previous Year-2,49,500 Equity Shares of Rs 10/- each fully paid up)			
Add: Issued subscribed & paid up capital during the report	0	0	
Figures at the closing of the reporting period:			
2,49,500 Equity Shares of Rs 10/- each fully paid up	2495000	2495000	
(Previous Year-2,49,500 Equity Shares of Rs 10/- each fully paid up)			
	2495000	2495000	
(3) <u>Shareholders holding more than 5% shares</u>			
S.No	Name of shareholder	No. of shares	No. of Shares
1	Sharda Bhalotia	22250	22250
2	Gita Devi	16450	16450
3	Deepika Basu	23150	23150
NOTE 2 : RESERVE & SURPLUS			
(1) <u>Surplus</u>			
Figures at the opening of the reporting period:	2129041	2105726	
Add: Additions during the reporting period	12116	23315	
Less: Income Tax for earlier years	0	0	
Add: Excess Provision for Income Tax in Earlier Years	0	0	
Figures at the closing of the reporting period:	2141157	2129041	
NOTE 3: OTHER CURRENT LIABILITIES			
Lalit Bhalotia	0	109964	
M/s Bhura & co	5618	5618	
	5618	115582	
NOTE 4: SHORT TERM PROVISIONS:			
Provision For Income Tax	5417	9337	
	5417	9337	



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2013 & Statement of Profit & Loss for the year ended
31st March, 2013

NOTE 5: FIXED ASSETS:

<u>DESCRIPTIONS OF ASSETS</u>	Balance as on 01.04.2012	Addition During the year	Depreciation For the year	Balance as on 31.03.2013
Air Conditioner	10022.00	0.00	1503.00	8519.00
Computer	1109.00	0.00	665.00	444.00
Total	11131.00	0.00	2168.00	8963.00
AS ON 31.03.2012	14563.00	0.00	3432.00	11131.00



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2013 & Profit & Loss Account for the year ended 31st March, 2013

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE 6: NON-CURRENT INVESTMENTS:		
a) Other investments		
<u>Investment in equity instruments*</u>		
In Quoted Shares		
10 Equity Shares of Bells Controls . Rs.10/- Each fully Paid up (Previous Year - Same)	200	200
Nil Equity Shares of Britannia Industries . (Pr Year - 15 Shares of Britannia Industries Rs. 10/- Each fully paid up)	0	0
1 Equity shares of Cheviot Co of Rs. 10/- each fully paid up) (Previous Year - Same)	0	0
5700 Equity Shares of Himalaya company Ltd . Rs.10/- Each fully P (Previous Year - Same)	21945	21945
50 Equity Shares of Hindalco Ltd. Rs.1/- Each fully Paid up (Previous Year - Different)	96	96
500 Equity Shares of Hindalco Ltd. Rs.1/- Each fully Paid up (Previous Year - Same)	0	0
7 Equity Shares of Bengal Assam Co Limited Rs.10/- Each fully Paid Up (Previous Year - Same)	1	1
4242 Equity Shares of Nisoco Uco Alliance Rs.10/- Each fully Paid up) (Previous Year - Same)	1824	1824
9 Equity Shares of Tata Steel Rs.10/- Each fully Paid up (Previous Year - Same)	1760	1760
	25826	25826
In UnQuoted Shares		
5500 Shares of Equinox Semiconductor (Previous Year - same)	11275	11275
4100 Shares of Shukhar Infotech Pvt Ltd (Previous Year - same)	41000	41000
	52275	52275
In Debentures		
2 Debentures of Britannia Industries Limited-Bonus (Previous Year-same)	0	0
TOTAL	78101	78101
*All Investment are valued at cost		
Aggregate amount of quoted investments	25826	25826
Aggregate amount of unquoted investments	52275	52275



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2013 & Profit & Loss Account for the year ended 31st March, 2013

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE 7: INVENTORIES		
(1) Stock in Trade		
20 Equity Shares of D'elkhos Tea Co Ltd. Rs.10/- Each fully Paid up (Previous Year - Same)	480	480
1 Equity Shares of Graphite India Ltd. Rs.2/- Each fully Paid up (Previous Year - Same)	2	2
100 Equity Shares of Telojan Tea Co Ltd Rs. 10/- Each fully Paid up (Previous Year - Same)	505	505
TOTAL	987	987
NOTE 8: CASH AND BANK BALANCES:		
(A) CASH AND CASH EQUIVALENTS		
(1) Balances with banks		
Vijaya Bank-CCU	2653	65468
Tamilnad Mercantile Bank-AMD	0	5028
Tamilnad Mercantile Bank-ccu	5528	6465
(2) Cash in hand	960	31779
TOTAL	9141	108741
NOTE 9: SHORT TERM LOANS AND ADVANCES		
(1) Loans and Advances		
a) Unsecured, considered good		
Bijay Kumar agarwal	3950000	3950000
GP Overseas Pvt Ltd	100000	100000
Suvrat Tapuriah	500000	500000
TOTAL	4550000	4550000
NOTE 10: OTHER CURRENT ASSETS:		
Mat Credit Receivable	0	0
TOTAL	0	0
NOTE 11: REVENUE FROM OPERATIONS:		
Ticketing (Net)	0	0
TOTAL	0	0
NOTE 12: OTHER INCOME:		
Dividend Received	1115	1446
Interest Received	237050	237000
Redemption Of Debentures	549	0
Long Term capital Gain/(Loss)	0	7952
TOTAL	238714	246398



EQUINOX COMPANY LIMITED

Notes to the Balance Sheet as at 31st March, 2013 & Profit & Loss Account for the year ended 31st March, 2013

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE 13: CHANGES IN INVENTORIES OF FINISHED GOODS:		
a) <u>Shares</u>		
Closing Stock	987	987
Less: Opening Stock	987	987
TOTAL	0	0
NOTE 14: EMPLOYEE BENEFIT EXPENSE:		
a) <u>Salaries and wages</u>	58189	102838
TOTAL	58189	102838
NOTE 15: FINANCE COSTS:		
1) <u>Other Borrowing Cost</u>		
Bank Charges	719	622
TOTAL	719	622
NOTE 16: DETAILS OF OTHER EXPENSES:		
Travelling & Conveyance Expenses	0	180
Demat Charges	908	0
Office Maintenance Expenses	84000	16202
Office Expenses	52516	70278
Compliance Certificate Fees	1100	1100
Filing Fees	2000	1500
Books & Periodicals	1520	4655
Payment to auditor (Audit Fees)	5618	5618
Postage charges	443	78
Printing & Stationery	0	1679
Telephone Expenses	12000	2589
TOTAL	160105	103879



EQUINOX COMPANY LIMITED
CASH FLOW STATEMENT
PREPARED PURSUANT TO CLAUSE 32 OF LISTING AGREEMENT

PARTICULARS	31.03.2013	31.03.2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Taxation	17533	35027
1. <u>Adjustment for:</u>		
Add:		
(i) Profit on sale of investment	0	0
(ii) Fixed Asset Written off	0	0
(iii) Depreciation	2168	3432
2. <u>(Increase)/Decrease in Current Assets</u>		
(i) Sundry Debtors	0	0
(ii) Other Current Assets & Loans & Advances	0	0
(iii) Stock	0	0
3. <u>Increase/(Decrease) in Current Liabilities</u>		
(i) Liabilities	-115557	118
NET CASH FROM OPERATING ACTIVITIES BEFORE INCOME TAX	-95856	39077
Less: Income Tax Paid	3741	15729
NET CASH FROM OPERATING ACTIVITIES	-99600	23918
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Net Cash from Investment Activities	0	112
NET CASH FROM INVESTMENT ACTIVITIES	0	112
C. CASH FLOW FROM FINANCING ACTIVITIES		
Unsecured Loans & Advances	0	0
Proceeds from issue of share capital & share premium	0	0
NET CASH FROM FINANCING ACTIVITIES	0	0
NET CHANGE IN CASH & CASH EQUIVALENTS (A + B + C)	-99600	24030
Opening Cash & Cash Equivalents	108741	84711
Closing Cash & Cash Equivalents	9141	108741

As per our attached report of even date

For BHERRA & COMPANY
Firm Registration No. - 320091E
Chartered Accountants

Anant Baradia
ANANT BARADIA
(Partner)

Membership No. - 361855
Place - 8, Ganesh Chandra Avenue
Kolkata - 700 013

Dated - 6th Day of August, 2013.



EQUINOX COMPANY LIMITED
Notes "1 to 17" Annexed to & forming part of the Balance sheet
& profit & loss account for the year ended 31.3.2013

NOTE "17": SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

1. Significant Accounting Policies:

(A) BASIS OF ACCOUNTING:

Recognition of Income & expenditure are on Cash basis.

(B) FIXED ASSETS:

Fixed Assets are carried at "Cost of Acquisition" less Depreciation.

(C) DEPRECIATION:

Depreciation is provided on the "Written down Value" method and at the rates and in the manner specified in the Income Tax Rules, 1962.

(D) INVESTMENTS:

Investments are stated at cost.

(E) INVENTORIES:

Inventories are valued at Cost or Market Price whichever is lower.

2. Notes in Accounts:

(A) Additional Requirement as required under part IV of Schedule VI of the Companies Act - 1956: NIL.

As per our report at even date attached
For Bhura & Company
Firm Registration No. 320079E
Chartered Accountants

Anant Baradia
ANANT BARADIA
(Partner)

Membership No. 304855
Place: 8, Gauresh Chandra Avenue
Kalkata - 700 013
Date: The 16th Day of August, 2013.



Lalit Bhalotia
LALIT BHALOTIA
DIRECTOR

S.N. Bhalotia
S.N. BHALOTIA
CHAIRMAN

PRERANA BHALOTIA
DIRECTOR

२१६ सि युज मं ति हा

