

VIKASH GOEL

CA, CFA, MS Finance, MBA, IIM-C

Registered Valuers

Securities & Financial Assets

Regn. No. IBBI/RV/01/2018/10339

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Listing Department,
CSE Limited,
7, Lyons Range Kolkata-700001

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 20,23,456 (Twenty Lakhs Twenty Three Thousand Four Hundred Fifty Six only) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, in continuation of the certificate issued on 19th Mar, 2019

I, Vikash Goel, hereby certify that the minimum issue price for the proposed preferential issue of Vitesse Agro Limited, based on the pricing formula prescribed under Regulation 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 11.68/- per equity share.

The relevant date for the purpose of said minimum issue price was 23rd August, 2019.

The workings for arriving at such minimum issue price have been attached herewith.

For Vikash Goel




Registration No. IBBI/RV/01/2018/10339

Date: 24-Aug-2019